



**AMSELCO
MINERALS INC.**

1112 Mill Street
P.O. Box 891
Camden, South Carolina 29020
Telephone: (803) 432-9828

HEAD OFFICE:
999 Eighteenth Street, Suite 1201
Denver, Colorado 80202-2484
Telephone: (303) 292-6722
Telex: 450205
Facsimile: (303) 298-1294

May 25, 1988

Mr. Charles Von Hermann
U. S. Forest Service
Post Office Box 2227
Columbia, SC 29210

Dear Mr. Von Hermann:

Re: Appraisal of Designated Tract for Proposed Swap for
USFS Tract 60-d, McCormick County, South Carolina

Enclosed are two copies of the appraisal report on the 38.9-acre tract located in Greenwood County, South Carolina which is being proposed as a swap for USFS Tract 60-d. These reports were prepared by Horace W. Landrith of Seneca, South Carolina. The appraised value of \$50,570 for the proposed land swap tract is much greater than the \$19,495 appraised value of USFS Tract 60-d. This large difference is due to a good stand of saw timber on the Greenwood County tract.

Once Amselco obtains a statement from the USFS constituting a binding agreement to proceed with the land swap, Amselco will purchase the 38.9-acre tract and harvest approximately \$25,000 of the timber. I will be working with Mr. Landrith to determine the block of acreage to leave as is in standing timber. Mr. Landrith will then provide an amended version of the appraisal to show the tract's value at the time of transfer of title with the USFS.

If there is anything further I can do to help accelerate the land swap process, please give me a call in Camden. Your continued assistance with this matter is most appreciated.

Sincerely,

AMSELCO MINERALS INC.

W. Kenneth Martin

W. Kenneth Martin *dn*
Landman

WKM/dn

Enclosures

cc: D. J. Duskin
D. R. Watkins
J. Cathey



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